

8 November 1960

WORKING PARTY ON SUBSIDIES

Suggested Text by the Deputy Executive Secretary

Certain members of the Working Party raised the question whether a signatory of Declaration A would be authorized to maintain any of the following practices:

The members of the Working Party were unanimous in feeling that these practices were covered either by the provisions of article XVI:4 of the GATT or by the provisions of the articles of Agreement of the International Monetary Fund.